

Jaiz Bank PLC 2023

Principle 1: Alignment	Principle 2: Impact & Target Setting	Principle 3: Clients & Customers
<p>Through ethical financing practices, Jaiz Bank assumes a pivotal role in fostering economic growth, enhancing positive environmental and social impacts, and advancing strong corporate governance. Our structure for ESG is to constantly evaluate and manage the Bank's ESG performance, thereby improving our transparency and accountability, and amplifying the Bank's positive impacts to both the environment and social realms. This involves not only transforming our internal operations but also influencing the practices of our customers.</p> <p>The Bank's objectives for 2023 and beyond focus on sustainable development, social advancement, environmental preservation, climate stability, and a robust economy. Throughout the year 2023, remarkable strides were made as the Bank actively advances its Environmental, Social, and Governance (ESG) agenda within its business activities and operations.</p> <p>In the pursuit of a thriving and sustainable business, Jaiz Bank remains cognizant of the persistent challenges stemming from its activities that concurrently impact the environment, communities, and the economy.</p>	<p>Jaiz Bank has embraced the GRI Standard 2021 for conducting its materiality analysis. The approach to defining material topics involves the identification and assessment of the impacts generated by the Bank's products and services, along with its value chain and operations. These assessments encompass the effects on the economy, the environment, and people, including considerations of their human rights.</p>	<p>Jaiz Bank operates on the principles of ethical and responsible finance, grounded in Islamic Commercial jurisprudence. By focusing on a holistic understanding of stakeholders' needs, the bank builds strong relationships with its clients. It offers tailored financing solutions, including significant investments in real estate and inventory financing, with over N36 billion allocated in 2023 alone. The Structured Finance Department caters to a diverse clientele, ensuring that both individuals and corporations receive effective support for their unique financing needs. The bank's commitment to risk management and maintaining a solid balance sheet further enhances its ability to foster sustainable growth.</p> <p>In response to recent market challenges, Jaiz has actively engaged with promising customers to facilitate business development and recovery. The collaborative efforts of the bank's team aim to address client challenges while fostering trust and societal impact. The bank's success in real estate financing has been recognized through awards, underscoring its dedication to responsible banking practices. By aligning its operations with ethical principles, the Bank not only meets the financial needs of its clients but also contributes to sustainable economic activities in Nigeria</p>
<p>See 2023 Annual Reports & Accounts p. 27</p>	<p>See 2023 Annual Reports & Accounts p. 27</p>	<p>See 2023 Annual Reports & Accounts p. 18</p>

Principle 4 Stakeholders	Principle 5: Governance & Culture	Principle 6: Transparency & Accountability
<p>We actively interact with our key stakeholders, including customers, investors, NGOs, senior management, employees, and regulators.</p> <p>Apart from our signatory membership with UNEP FI, we are also a signatory member of the Central Bank's Nigerian Sustainable Banking Principles (NSBP). We have regular quarterly meetings with the NSBP Champions of the industry where we discuss sustainability issues impacting the industry and knowledge share.</p> <p>The bank also sits on the National Council on Climate Change (NCCC) Steering Committee of Partnership for the Activation of Climate Actions in Nigeria (PACAN).</p>	<p>While there have been no changes in the governance structure in 2023, the Bank maintains its commitment towards embracing diversity in the workplace.</p>	<p>An independent Corporate Governance Performance review was conducted which speaks to the Bank's alignment with ethical and industry best practices.</p>
<p>See 2023 Annual Reports & Accounts p. 31</p>	<p>See 2023 Annual Reports & Accounts p. 27</p>	<p>See 2023 Annual Reports & Accounts p. 96</p>